

Nutritional Holdings Limited

(Registration number: 2004/002282/06)

(Incorporated in the Republic of South Africa)

(Share Code: NUT ISIN Code: ZAE000156485)

(“**Nutritional Holdings**” or “**the Company**”)

Renewal of cautionary announcement

Shareholders were advised on 17 December 2019 that Nutritional Holdings had entered into a Memorandum of Understanding with The Wellness Trust 29 to acquire a 100% shareholding in Ukusekela Holdings (Pty) Ltd (“Ukusekela”) for a total consideration of R140 million payable by a combination of cash and the issue of Nutritional Holdings shares at 4.5 cents per share (“**the Transaction**”).

Negotiations regarding the Transaction are still ongoing and shareholders are advised to continue exercising caution when dealing in the Company’s securities until a full announcement is made.

Johannesburg
31 January 2020

Designated Adviser
Exchange Sponsors