

NUTRITIONAL HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number 2004/002282/06)

Share code: NUT

ISIN: ZAE000156485

("NUT" OR "the Company")

CHANGES TO THE BOARD

Shareholders are referred to the SENS announcement released on 29 May 2018 wherein the Company announced that it had finalized negotiations with Baphalane Ba Mantserre Investment Holding (Pty) Ltd ("**BBMIH**") to underwrite a R10 000 000 Claw Back Rights Issue at R0.001 per share ("the Issue").

Consequently, the Company has been advised that Mr. Thabo Mokgatlha has resigned as Chief Executive Officer of the Company with immediate effect. Mr. Mokgatlha will remain involved with the Company and has been appointed as a non-executive director, and a representative of BBMIH on the board of NUT with immediate effect. The Board wishes to thank Thabo for his years of service and looks forward to his continued input as a non-executive director moving forward.

Mr. Rob Etchells has been appointed as Chief Executive Officer of the Company with immediate effect, having previously served at the Chief Operating Officer. Mr Etchells will also continue in his role as the Financial Director of the Company for an interim, during which period the board will look to permanently appoint a suitable candidate as the Financial Director of the Company.

Johannesburg
3rd July 2018

Designated Advisor
PSG Capital



PSG CAPITAL